

**DEMOCRATIC REPUBLIC OF TIMOR-LESTE**

**NATIONAL PARLIAMENT**

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**LAW No. 3 /2005**

**RECTIFYING STATE BUDGET FOR FISCAL YEAR 2004-2005**

**Preamble**

The purpose of this Law is to rectify the State Budget for Fiscal Year 2004-2005.

This rectifying budget is meant, on the one hand, to cope with accrued expenditures arising out of oil price fluctuations in the international market and aims, on the other, to render viable the carrying out of urgent and pressing activities in pursuit of the Government's programmatic objectives. Accruals have been appropriated to some of the available funds and new funds introduced. These accrued expenditures imply an increase of US\$ 3.6 million, bringing the total amount of the annual budgetary expenditures up to US\$ 78.7 million.

Furthermore, this rectifying process offers an opportunity to review the estimated budgetary revenues. The " Domestic Revenues" and the " Timor Sea Revenues" combined point to an amount in the order of US\$ 161.4 million (31.6 + 129.8), against the initial projection of US\$ 67.1 million (23.0 + 44.1). This positive performance of the revenues allows the Government to cope with an increase in expenditures as hereby approved, without a need to contract debts.

Thus, under paragraph (b) of article 3 of UNTAET Regulation No. 2001/1, of 14 January, as well as paragraph (a) of subarticle 23.1, paragraph (b) of subarticle 23.2, and subarticle 24.1, of UNTAET Regulation No. 2001/3, of 20 July, Law No. 9/2004, of 14 July, approving the State Budget for Fiscal Year 2004-2005, is hereby amended with a view to making supplementary appropriations and allowing the Government to cope with accrued expenditures arising out of emergency situations and the present economic circumstances.

Pursuant to section 92 and paragraphs (d) and (e) of subsection 95.3 of the Constitution of the Republic, the National Parliament enacts the following, to have the force of law:

**Article 1**  
**Rectifying Budget**

The present law rectifies the State Budget for Fiscal Year 2004-2005.

**Article 2**  
**Appropriations**

The figures in the Schedules attached to the State Budget for Fiscal Year 2004-2005 relating to revenue appropriations are rectified in accordance with Annex 1, and those relating to expenditure appropriations are supplemented in conformity with Annex 2, both being an integral part of the present law.

**Article 3**  
**Entry into Force**

The present law shall come into force on the day following the date of its publication in the Official Gazette.

Approved on 22 February 2005

The Speaker of the National Parliament

[Signed]  
Francisco Guterres “Lu-Olo”

Promulgated on 28 February 2005

To be published.

The President of the Republic

[Signed]  
Kay Rala Xanana Gusmão